

WHY RENT WHEN YOU CAN BUY FOR LESS?

The current average rental cost of a standard home in the Portadown area is usually more than the cost of a monthly mortgage.

So why would you pay off someone else's mortgage when you could be paying off your own at

**Church
Meadow**
Drumcree Road, Portadown

**NO
DEPOSIT**



Example of Purchase - v - Renting

**Monthly Mortgage
repayment £374.25**

**Typical Rental
payment £500**

Purchase Price	Mortgage Amount	£ Per Month Mortgage	Monthly Co-Ownership Rent	TOTAL MONTHLY
£119,950	£59,975	£249.31	£124.94	£374.25
£129,950	£64,975	£270.10	£135.36	£405.46

The above figures are based on a Co-Ownership purchase with a 50% share with no deposit, financed by a 2 year fixed rate mortgage of 2.89% over a 30 year term. Please note these figures are correct as of 12 September 2011. Co-Ownership criteria apply, including satisfactory property valuation. Your home may be repossessed if you do not keep up repayments on your mortgage. This is for illustrative purposes only.

Church Meadow

Drumcree Road, Portadown

**NO
DEPOSIT**

**£546.02
per month**



4 Bedroom Semi Villa - £175,000

Example of Purchase - v - Renting

**Monthly Mortgage
repayment £546.02**

**Typical Rental
payment £500**

Purchase Price	Mortgage Amount	£ Per Month Mortgage	Monthly Co-Ownership Rent	TOTAL MONTHLY
£175,000	£87,500	£363.73	£182.29	£546.02

The above figures are based on a Co-Ownership purchase with a 50% share with no deposit, financed by a 2 year fixed rate mortgage of 2.89% over a 30 year term. Please note these figures are correct as of 12 September 2011. Co-Ownership criteria apply, including satisfactory property valuation. Your home may be repossessed if you do not keep up repayments on your mortgage. This is for illustrative purposes only.